

COMPANIES (JERSEY) LAW 1991 (AS AMENDED)

PUBLIC COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

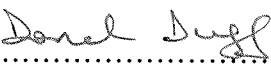
THE STANLEY GIBBONS GROUP PLC

(Version 6, which replaces version 5 as a result of a Special Resolution of the shareholders of the Company, passed on the 30th day of July 2014).

1. The name of the Company is:-

The Stanley Gibbons Group plc

2. The Company is a public company.
3. The Company shall have all the powers of a natural person.
4. The liability of each member is limited.
5. The Company is a par value company.
6. The capital of the Company is £750,000 divided into 75,000,000 Ordinary Shares of one penny each.


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D Duff – Director

This 30th day of July 2014